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STRICTLY PRIVATE AND CONFIDENTIAL

For the attention of:

The Board of Directors
NEO NEXT+ Energy Upstream UK Limited
The Silver Fin Building (9th Floor)
455 Union Street
Aberdeen
United Kingdom
AB11 6DB

7 May 2026

Dear Sirs/Mesdames

Recommended cash acquisition of Deltic Energy plc by NEO NEXT+ Energy Upstream UK Limited to be effected by means of a scheme of arrangement under Part 26 of the Companies Act 2006

We refer to the announcement proposed to be issued on or around the date hereof in connection with Rule 2.7 of the City Code on Takeovers and Mergers (the “**Rule 2.7 Announcement**”) relating to the Acquisition.

We hereby confirm that we have given and not withdrawn our consent to the inclusion of the references to our name in the form and context in which they appear in the Rule 2.7 Announcement.

This letter is for your information only and should not be relied upon by any other person.

Yours faithfully,

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Date of signature 07/05/2026

Richard Crichton
for and on behalf of Peel Hunt LLP