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RNS

Statement re Possible Offer



NO INTENTION TO MAKE AN OFFER FOR DELTIC ENERGY

[CAPRICORN ENERGY PLC](#)

Released 11:56:40 19 May 2026

RNS Number : 9331E
Capricorn Energy PLC
19 May 2026

The 'No intention to make an offer for Deltic Energy' announcement released on 19 May 2026 at 07.00am under RNS No 8026E should have been linked to Deltic Energy plc.

The announcement text is unchanged and is reproduced in full below.

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THIS IS AN ANNOUNCEMENT FALLING UNDER RULE 2.8 OF THE CITY CODE ON TAKEOVERS AND MERGERS (THE "CODE")

FOR IMMEDIATE RELEASE

19 May 2026

Capricorn Energy PLC ("Capricorn Energy")

No intention to make an offer for Deltic Energy plc ("Deltic")

Further to its announcement of 22 April 2026, and the announcement made by NEO NEXT+ ENERGY UPSTREAM UK LIMITED ("NEO NEXT+") under Rule 2.7 of the Code on 7 May 2026, Capricorn Energy confirms that it does not intend to make an offer for Deltic.

This is a statement to which Rule 2.8 of the Code applies. Accordingly, Capricorn Energy (and any person acting in concert with it) will, except with the consent of the Panel, be bound by the restrictions set out in Rule 2.8 of the Code.

Capricorn Energy reserves the right to set the restrictions in Rule 2.8 aside in the following circumstances: (i) with the agreement of the board of Deltic; (ii) if a third party announces a firm intention to make an offer for Deltic, including either of Petrogas International E&P Coöperatief U.A., a subsidiary of Mohammed Al Barwani LLC, or Blue Concept Hld AS; (iii) if Deltic announces a Rule 9 waiver or a reverse takeover; or (iv) if there has been a material change of circumstances (as determined by the Panel).

Contact Information:

Capricorn Energy plc
Randy Neely, Chief Executive Officer

+44 131 475 3000

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