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FOR IMMEDIATE RELEASE

31 March 2026

RECOMMENDED CASH ACQUISITION

of

DELTIC ENERGY PLC ("Deltic" or the "Company")

by

ROCKROSE ENERGY LIMITED ("Viaro Bidco")

(A WHOLLY-OWNED SUBSIDIARY OF VIARO ENERGY LIMITED)

**to be effected by means of a scheme of arrangement under
Part 26 of the Companies Act 2006**

Lapsing of Scheme

End of offer period

Further to the Company's previous announcements, Deltic and Viaro Bidco today confirm that the recommended cash offer for the entire issued and to be issued ordinary share capital of Deltic (the "**Acquisition**") is to lapse following 11.59 p.m. today.

The Acquisition was to be implemented by way of a Court-sanctioned scheme of arrangement under Part 26 of the Companies Act 2006 (the "**Scheme**") which was approved by Deltic shareholders on 28 August 2025.

The Acquisition is conditional on various conditions that were set out in Part 3 (Conditions to the Scheme and the Acquisition) of the Scheme Document.

As stated in the Company's previous announcements, Deltic and Viaro Bidco have been awaiting the consent of the North Sea Transition Authority (the "**NSTA**"), the UK regulator focused, among other areas, on oil and gas exploration and production activities in the UK's North Sea, to a change in control of the North Sea exploration licences (the "**Licences**") held by Deltic (the "**Change in Control Consent**"). The Licences are the only material assets which Deltic owns and the consent of the NSTA is therefore considered to be of material significance to Viaro Bidco in the context of the Acquisition.

Paragraph 1 of Part A of Part 3 (Conditions to the Scheme and the Acquisition) of the Scheme Document provided that the Acquisition is conditional upon the Scheme becoming unconditional and becoming Effective, subject to the Takeover Code (the "**Code**"), by not later than the long stop date by which the Scheme had to complete (the "**Long Stop Date**").

Paragraph 3 of Part A of Part 3 of the Scheme Document, sets out conditions that relate to, among other things, regulatory clearances, including in paragraph 3.3 the condition that all necessary Authorisations for the proposed Acquisition to acquire any shares or other securities in, or control of, Deltic by any member of the Wider Viaro Group having been obtained from all necessary Third Parties. In this regard, the NSTA is considered to be a necessary Third Party (as defined in the Scheme Document) and the Change in Control Consent is considered to be a necessary Authorisation (as defined in the Scheme Document).

Receipt of the Change in Control Consent remains outstanding and further given that the NSTA has not provided a hard stop deadline to make its decision, the Deltic Board has now concluded that it will not be received in the foreseeable future and that the ongoing delay and uncertainty has the potential to jeopardise the Deltic business. This has resulted in the Deltic Board electing not to further extend the Long Stop Date which, following the announcement of 3 December 2025 therefore remains 11.59 p.m. on 31 March 2026 (the "**Final Long Stop Date**").

Viaro Bidco has informed Deltic that it does not wish to waive the condition set out in in paragraph 3.3 of Part A of Part 3 of the Scheme Document which would have allowed it to proceed with the Acquisition without the Change of Control Consent.

Given that the condition set out in paragraph 3.3 of Part A of Part 3 of the Scheme Document will not be satisfied on or before the Final Long Stop Date, the condition in Paragraph 1 of Part A of Part 3 in relation to the Scheme becoming unconditional and becoming Effective, subject to the Code, by not later than the Long Stop Date will not be satisfied and the Scheme will lapse.

As of 1 April 2026, Deltic will no longer be considered to be in an "offer period" as defined in the Code and the requirement to make disclosures under Rule 8 of the Code will cease.

The Deltic Board will now consider all other options for the Company. Deltic is funded for working capital purposes into the second half of 2026.

Capitalised terms used in this announcement (the "**Announcement**") shall, unless otherwise defined, have the same meanings as set out in the Scheme Document published on 25 July 2025. All references to times in this Announcement are to London, United Kingdom times unless stated otherwise.

****ENDS****

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This Announcement (including information incorporated by reference in this announcement) and other information published by Viaro Bidco or Deltic may contain statements about Viaro Bidco and Deltic that are or may be deemed to be forward-looking statements. All statements other than statements of historical facts included in this Announcement may be forward-looking statements. Without limitation, any statements preceded or followed by or that include the words "targets", "plans", "believes", "expects", "aims", "intends", "will", "may", "shall", "should", "anticipates", "estimates", "projects", "is subject to", "budget", "scheduled", "forecast" or words or terms of similar substance or the negative

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Publication on a website

A copy of this Announcement will be available, free of charge, subject to certain restrictions relating to persons resident in Restricted Jurisdictions, on Deltic's website at <https://delticenergy.com/disclaimer/> by no later than 12.00 noon (London Time) on the Business Day following the publication of this Announcement.

General

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